

Hope Presbyterian Church Gifts of Stock by Transfer

Thank you for your interest in making a gift of long-term (held for more than one year) publicly traded appreciated securities (stocks). As with all major charitable gifts, you may wish to consult with your tax advisor prior to making the gift.

Gifts of long-term publicly traded appreciated securities are valued for charitable deduction purposes at fair market value the day they are transferred irrevocably into a charity's name. The value of the deduction is the mid-range price of the stock for the day of the gift. The date of the gift is the date that the shares are moved irrevocably into the Hope Presbyterian Church brokerage account. The average value of the stock on the day ownership is transferred will be credited to your pledge account or as instructed. **To secure the charitable deduction, the stock must not be sold prior to the transfer. The stock must be transferred into the charity's name.**

The best way to accomplish this task is to have your broker transfer the stock shares from your account into the Hope Presbyterian Church brokerage account at Charles Schwab, Austin, Texas.

Notify your broker that you would like to transfer shares to:

Charles Schwab and Company, Inc.
DTC #0164, code 40
For credit to Hope Presbyterian Church
Account #4472-0521

After you have requested the transfer please notify Paula Croix, Financial Assistant, by email: finance@hopeaustin.org or phone: 512-258-9117, extension 12.

Once you have received confirmation that the transfer is complete, please email Paula at the above email address. The Treasurer will then be notified of the stock transfer so that the process can be completed.